

DECKER

EXPLORATION, INC

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CLARK CREEK PROSPECT SUMMARY

Location: Lavaca County, Texas near the Dewitt County line. The Clark Creek Prospect is located 12 miles southwest of Hallettsville and 125 miles southwest of Houston. The proposed location is on dry land with easy access to roads and lies 0.4 miles northwest of FM 420. A gas transmission pipeline is located 500 feet from the proposed location.

Depth: 6800' Test. A two well program defined by 3D seismic and subsurface data.

Objective: The Carter Sand of the Upper Wilcox - Normal pressured oil reservoir.

Geology: Uplifted fault closure. The Clark Creek Prospect is directly northeast and adjacent to Sweet Home Field that produced 267,000 BO from the Carter Sand. The Carter Sand is the first sand encountered at the top of the Wilcox. The structure at Clark Creek and Sweet Home Field is a ridge that trends in a northeast direction. The ridge is bisected longitudinally by an up to the basin (antithetic) fault. This faulted ridge traps oil on the upthrown side of the fault at Sweet Home Field. The Clark Creek prospect is on the same upthrown trapping fault block as Sweet Home Field but is separated from Sweet Home by a splinter fault. Sweet Home Field occupies the downthrown side of the splinter fault and the Clark Creek Prospect occupies the upthrown side of the splinter fault.

Although thin, the productive Carter Sand has quality reservoir rock of 26% porosity found in the discovery well that produced nearly 160,000 BO from 4 feet of sand. The Carter Sand is found in all wells surrounding the prospect and thickens to 8 feet in the prospect area.

The Clark Creek Prospect remained undrilled due to the 985 acre lease the prospect is situated on. This lease has been HBP for 29 years when Sweet Home Field was discovered. The last well on the lease stopped producing in 2017.

Potential Reserves: 346,000 BO & 0.6 BCF; 250 Acres, 7' Net Pay

Analog Field: Sweet Home Field produced 267,000 BO & 0.5 BCFG from four wells and lies adjacent to the Clark Creek prospect. The hydrocarbons produced at Sweet Home Field trap on an upthrown three way fault closure covering 225 productive acres.

Estimated Well Cost – 6800' Test:

Dry Hole Cost:	\$350,000 (Turnkey Bid)
Completion Costs:	<u>\$200,000</u>
Total Well Costs:	\$550,000

Land: 400 net and gross acres, Deliver 75% NRI to participants

Trade: Prospect Fee: \$290,000.00 including land, geology & seismic;
20% backin at casing point on first well only.